



## Sunset Review Committee Credit Union Council

**May 21, 2024**

Chairman Wilkin and members of the Sunset Review Committee, thank you for the opportunity to present information to you on the Ohio Credit Union Council. My name is Matthew Green, and I am Division Counsel for the Division of Financial Institutions at the Ohio Department of Commerce.

The Credit Union Council is responsible for making recommendations to the Division on matters pertinent to the business of Ohio-chartered credit unions, including matters relating to policy, statutory changes, and administrative rule changes. A major role of the Council is to hear and consider the budget for the Credit Unions Fund (which supports the Credit Unions Section of the Division) and to confirm or deny assessment recommendations submitted by the Superintendent of the Division.

The Council is made up of seven members, including the Deputy Superintendent for Credit Unions, who serves as the chairperson. The remaining members are chief executive officers and/or directors of Ohio-chartered credit unions and are appointed by the Governor with the advice and consent of the Senate. Members serve without compensation apart from reimbursement for travel expenses.

The Council's workload remains relatively consistent. They hold quarterly meetings, and support for the Council is provided by the Division.

In closing, the Department of Commerce respectfully requests that the Credit Union Council be reauthorized.

Mr. Chairman and members of the committee, thank you for the opportunity to present information on this council, and I would be happy to answer any questions you may have.