



Ohio Sunset Review Committee
Agency Questionnaire

Ohio Bureau of Workers' Compensation Board of Directors
Agency Name _____

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Point of Contact _____

Agency's primary purpose and its various goals and objectives

The Ohio Bureau of Workers' Compensation Board of Directors was established in 2007 by Ohio Revised Code 4121.12. The 11-member board is an independent body comprised of members who represent the interests of Ohio workers, employers, and the public at large, and lend their professional expertise to overseeing the agency's operations.

The board was created to strengthen operational accountability and transparency, and guide overall administrative policy of the Ohio Bureau of Worker's Compensation. As fiduciaries of Ohio's workers' compensation system, the board maintains the solvency of the State Insurance Fund and provides independent verification of BWC's financial and operational performance.

Members of the board serve staggered three year terms and are appointed by the governor with the advice and consent of the Ohio Senate.

Agency's past and anticipated workload, number of staff required to complete workload, and total number of staff

BWC has one staff member that is solely dedicated to working with BWC's Board of Directors. The board of directors has monthly committee meetings and board meetings. At a minimum, each month the board's Actuarial Committee, Investment Committee and Audit Committee meet in addition to the full board of directors. Some months, depending on need, there are also committee meetings held for the board's Governance Committee and Medical Services and Safety Committee.

Per statute, the board is required to meet at least 12 times a year.

Agency's past and anticipated budgets and its sources of funding

BWC's Board of Directors is funded as part of BWC's agency budget, which is derived from employer premiums. The board's budget covers board salaries, fringe, travel and pays for one dedicated employee supporting the board function. In fiscal year 2022, board expenses were \$1,044,011. In fiscal year 2023, board expenses were \$1,142,548. For fiscal year 2024, board expenses are budgeted to be \$1,572,503 and actual expenses through March 31, 2024 were \$780,518.

Number of members of its governing board or other governing entity and their compensation, if any

BWC's 11 member board is composed of the following roles per statute:

One member shall be an individual who can be classed as a representative of employees;

Two members shall be individuals who can be classed as representatives of employee organizations and at least one of these two individuals shall be a member of the executive committee of the largest statewide labor federation;

Three members shall be individuals who can be classed as representatives of employers, one of whom represents self-insuring employers, one of whom is a state fund employer who employs one hundred or more employees, and one of whom is a state fund employer who employs less than one hundred employees;

Two members shall be individuals who can be classed as investment and securities experts who have direct experience in the management, analysis, supervision, or investment of assets and are residents of this state;

One member who shall be a certified public accountant;

One member who shall be an actuary who is a member in good standing with the American academy of actuaries or who is an associate or fellow with the casualty actuarial society; and

One member shall represent the public and also be an individual who cannot be classed as either predominantly representative of employees or of employers.

Per statute, all members of the board shall receive their reasonable and necessary expenses pursuant to section 126.31 of the Revised Code while engaged in the performance of their duties as members and also shall receive an annual salary not to exceed sixty thousand dollars in total. Annual salary is determined based upon requirements set forth in the statute for board and committee meeting attendance.

Additional notes

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