Ohio Sunset Review Committee
Agency Questionnaire

Agency Name State Audit Committee

Point of Contact Kelly Salomone, OBM Chief Audit Executive

Agency's primary purpose and its various goals and objectives

The State Audit Committee (Committee) was established to assist the Governor and Director of the Office of Budget and Management (OBM) in fulfilling their oversight responsibilities in the areas of financial reporting, internal controls and risk assessment, audit processes, and compliance with laws, rules, and regulations.

The Committee's responsibilities include:

Evaluating whether internal audits directed by OBM's Office of Internal Audit (OBM Internal Audit) conform to the Institute of Internal Auditor's International Professional Practices Framework for internal auditing and Code of Ethics;

Reviewing and commenting on OBM Internal Audit's annual internal audit plan and individual audit reports;

Reviewing and commenting on the process used by OBM Financial Reporting to produce the state's annual comprehensive financial report; and

Reviewing and commenting on unaudited financial statements submitted to the Auditor of State and communicating with external auditors as required by Government Auditing Standards.

Agency's past and anticipated workload, number of staff required to complete workload, and total number of staff

The Committee meets four times a year in Columbus. Each meeting routinely lasts four hours and includes status updates from OBM Financial Reporting, the Auditor of State's Office, OBM Internal Audit, and other state agencies upon request of the Committee.

The Committee stays informed on the progress of the annual comprehensive financial report and related external audits. The Committee also reviews results for the work completed by OBM Internal Audit for that quarter (average of 9 assurance reports and 3 consulting reviews per quarter) and is tasked with officially accepting the assurance reports.

Members of the Committee serve in an advisory capacity and may be called upon for guidance on an occasional basis throughout the year.

The Committee has no dedicated staff; any support related to Committee meetings and correspondence is provided by OBM staff.

Agency's past and anticipated budgets and its sources of funding

The Committee has no allocated budget; the few related expenses, such as Committee member mileage reimbursements (if requested) or financial disclosure filings to the Ohio Ethics Commission are paid for by OBM.

Number of members of its governing board or other governing entity and their compensation, if any

The Committee consists of five public members:

One member appointed by the Governor with program and management expertise who serves as the Committee's chairperson;

Two members appointed by the Speaker of the House of Representatives; and

Two members appointed by the President of the Senate.

Of the four members appointed by the General Assembly, not more than two shall belong to or be affiliated with the same political party.

Each member is external to the management structure of state government and serves a three-year term. Members may be reappointed to serve one additional term.

Collectively, the Committee includes at least one member who is a financial expert; at least one member who is an active, inactive, or retired certified public accountant; at least one member who is familiar with governmental financial reporting; and at least one member who is familiar with information technology systems and services.

All Committee members serve without compensation and only receive reimbursement for actual and necessary expenses incurred in the discharge of their duties.

Additional notes