



## Ohio Sunset Review Committee

### *Agency Questionnaire*

Agency Name The Ohio Tax Credit Authority

Point of Contact Rachel Near, Director of Legislative Affairs

Agency's primary purpose and its various goals and objectives:

The Tax Credit Authority is a five-member independent board consisting of taxation and economic development professionals. The Development Director or designee serves as chair. The Authority is charged with reviewing and approving applications for 3 state tax incentives: the Job Creation Tax Credit, the Job Retention Tax Credit, and the Data Center Tax Exemption. The Authority also sets applicants' tax credit rates and terms and may claw back or reduce incentives for noncompliant projects.

Agency's past and anticipated workload, number of staff required to complete workload, and total number of staff:

As an example of a typical year, in calendar year 2019, the Tax Credit Authority reviewed and approved 81 new economic development projects. Additionally, the Tax Credit Authority reviewed and approved over 190 "Other Business" items including remedial actions, clawbacks, and other changes to existing incentive agreements.

There are no full-time staff assigned solely to these three tax credit programs; however, employees within the Business Services Division at Development who work on these programs include a Tax Incentives Manager, a Tax Incentives Analyst, and a Tax Credit Auditor.

Agency's past and anticipated budgets and its sources of funding:

Sources of funding for the administration of the programs and the Authority come from fees connected with tax credit programs, including servicing fees and amendment fees.

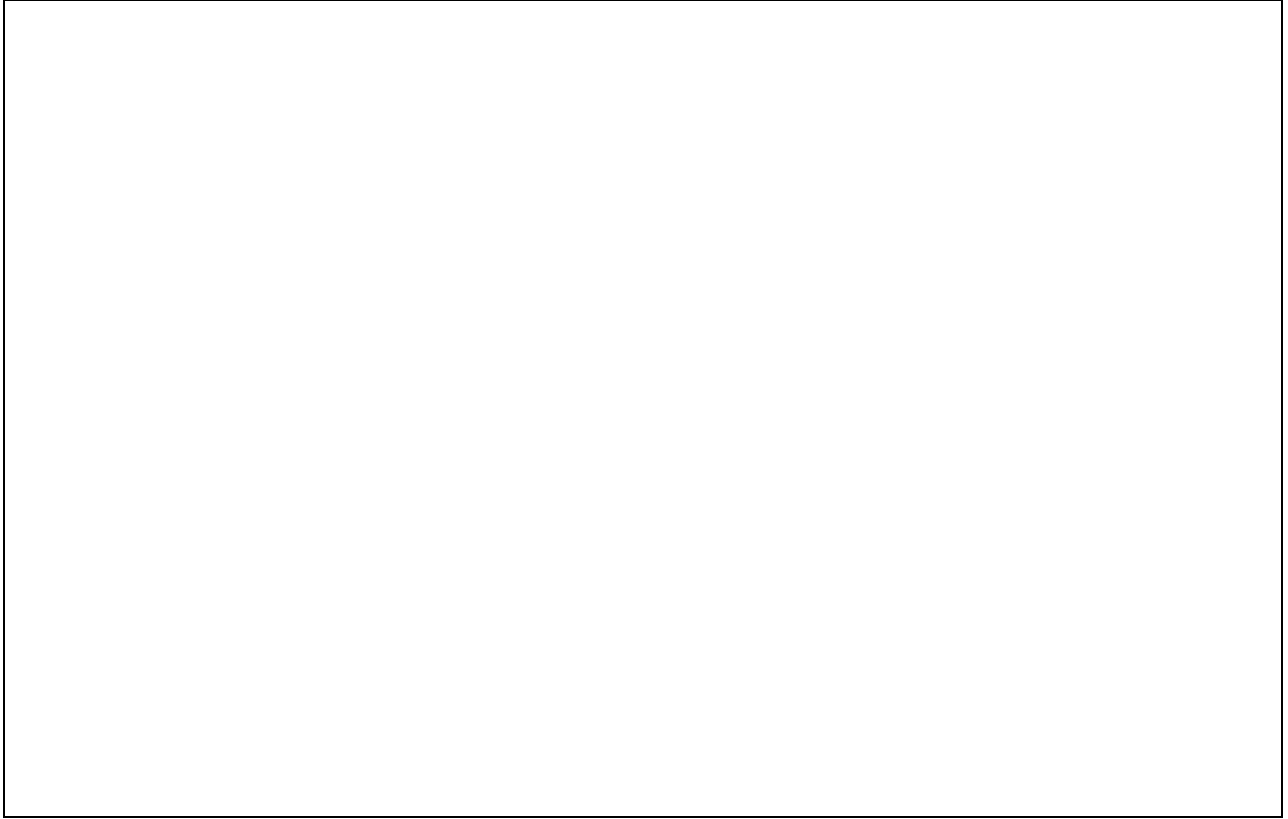
Number of members of its governing board or other governing entity and their compensation, if any:

The Tax Credit Authority has 5 members who receive no compensation but may receive reimbursement for their necessary and actual expenses while engaged in the business of the authority. Authority members have not historically requested such reimbursement.

Agency-recommended legislative changes to improve organizational efficiency:

The General Assembly modernized the tax credit law in the FY16-FY17 budget bill. Development believes that the Authority is in a good position to continue its responsibilities at this time without legislative changes.

Additional notes:

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