



Ohio Sunset Review Committee

Agency Questionnaire

Agency Name Banking Commission

Point of Contact Rachael Carl, Legislative Director

Agency's primary purpose and its various goals and objectives:

The Ohio Banking Commission (Commission) is authorized pursuant to O.R.C. 1123.01 and consists of nine members. The Deputy Superintendent for Banks, a staff member of the Division of Financial Institutions, must be the chairperson of the Board. The Governor, with the advice and consent of the Senate, appoints the remaining eight members.

The primary purpose of the Banking Commission is to make recommendations to the superintendent of the Division of Financial Institutions and the Deputy Superintendent for Banks on matters pertinent to the business of Ohio-chartered banks, including matters relating to policy, statutory changes, or administrative rule changes. A major role of the Commission is to hear and consider the budget for the Banks Fund (which supports the Banks and Money Transmitters sections of the Division) and to confirm/deny assessment recommendations submitted by the superintendent. Members of the Commission are also required to be present at a public hearing for purposes of the adoption, amendment, or rescission of rules under the Ohio Administrative Code relating to the business of Ohio-chartered banks.

Agency's past and anticipated workload, number of staff required to complete workload, and total number of staff:

The Commission holds quarterly meetings at the offices of the Division. The Commission consists of nine members, including the Deputy Superintendent for Banks who serves as chairperson. The remaining eight members of the Commission serve on a volunteer, non-compensated basis. These members are executive officers and/or directors of Ohio banks and serve as representatives of this industry before the Division. One additional staff member from the Division devotes time (less than 10 hrs. per quarter) to provide administrative support for the Commission.

Agency's past and anticipated budgets and its sources of funding:

There is no formal budget for the Commission, and the members are uncompensated. Expenses for quarterly meetings consist of reimbursement for travel costs (including mileage and parking) which are paid from the Banks Fund. Other costs are for Division staff to prepare for and hold quarterly meetings.

Number of members of its governing board or other governing entity and their compensation, if any:

The Commission, in its capacity, is defined as an agency for purposes of the O.R.C. and therefore has no governing board or governing entity. The Commission is a part of the Ohio Department of Commerce, Division of Financial Institutions.

As noted above, the Banking Commission consists of nine members, eight of which serve on a volunteer, non-compensated basis and are also executive officers and/or directors of Ohio banks and serve as representatives of this industry before the Division.

Agency-recommended legislative changes to improve organizational efficiency:

We have no recommended changes at this time.

Additional notes:

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